

RESOLUTION # 21-21, Amends and Appropriates Fiscal Year 2020-2021 Budget, School Fund

WHEREAS, the Colonial Beach Town Council finds it necessary to make the following amendments to the Fiscal Year 2020-2021 budget.

WHEREAS, the Virginia Department of Education updated the Colonial Beach School’s FY2020-2021 ADM (Average Daily Membership), changing the Town’s Required Local Match (RLM) from \$1,745,765 to \$1,926,173, a difference of \$180,408

WHEREAS, the Colonial Beach School Board is requesting additional funding of \$180,408 to meet the Required Local Match for FY2020-2021.

NOW THEREFORE BE IT RESOLVED that the Town Council at its work session meeting held on Wednesday, June 2, 2021 hereby adopts and appropriates an amendment to the Fiscal Year 2020-2021 budget as follows:

| | FY 2020-2021 Adopted | FY 2020-2021 Revised | Change |
|---------------------|-------------------------|-------------------------|------------|
| School General Fund | \$8,013,713 | \$8,194,121 | +\$180,408 |

BE IT FURTHER RESOLVED, that the following expense line items will be adjusted to fund the School:

| | | |
|-----------------|---------------------------------------|-------------|
| 100-012100-5836 | FY 21 Contingency | (82,641.16) |
| 100-099999-9009 | Transfer to Capital Improvements Fund | (97,766.84) |
| 100-099999-9003 | School Fund Transfers | 180,408 |

Upon Motion made by Dr. Self Sullivan and seconded by Ms. Roberson, Resolution #21-21, as written, passed with a unanimous vote of council members present.

| | | | | | |
|----------------|------------|------------|----------------------|------------|------------|
| | <u>Aye</u> | <u>Nay</u> | | <u>Aye</u> | <u>Nay</u> |
| <i>Schick</i> | X | | <i>Moncure</i> | X | |
| <i>Cabrey</i> | X | | <i>Roberson</i> | X | |
| <i>Allison</i> | X | | <i>Self Sullivan</i> | X | |
| <i>Duggan</i> | X | | | | |

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a Meeting of Council held Wednesday, June 2, 2021 at the Colonial Beach Town Center, with a quorum of Council being present.

Heather Oliver
Heather Oliver, Town Clerk