

**RESOLUTION #17-21, ADOPTION AND APPROPRIATION
OF FISCAL YEAR 2022 BUDGET AND ADOPTION AND
APPROPRIATION OF THE FY 2022 BUDGET FOR THE
COLONIAL BEACH SCHOOL BOARD**

BE IT RESOLVED that the Town Council, meeting in a Regular Meeting, Wednesday, June 2, 2021 hereby adopts and appropriates the Fiscal Year 2022 budget as follows:

PROPOSED FISCAL YEAR 2022 BUDGET

	FY 2021 Tax Rate	FY 2022 Tax Rate
Real Estate	.80	.80
Personal Property	3.20	3.20
Mobile Home	.58	.58
Farm Machinery	2.60	2.60
Public Utilities	.70	.70
Boat Tax	.01	.01

All rates listed above are per \$100 of assessed value

PROPOSED FISCAL YEAR 2022 BUDGET

	FY 2021	FY 2022
General Fund Town Government	\$6,930,942	\$7,785,796
Transfer to School Operating Fund	\$1,745,765	\$2,155,730
Sewer & WWTP Fund 501	\$2,488,934	\$2,503,933
Water Fund 503	\$1,193,440	\$1,203,882

SECTION 1

The following amounts are approved for the Colonial Beach School Board, subject to the conditions set forth in this Resolution, for the fiscal year beginning July 1, 2021 and ending June 30, 2022, as follows:

Local Government Funding (includes 3% increase for teacher salaries) \$2,155,730

Total School Budget (including local funding) \$8,319,648

Funds appropriated in FY 2022 for Capital Improvements, including construction in progress, will not lapse at the end of the year, but shall remain appropriated for the

life of the project(s) until completion or until the Town Council eliminates the appropriation.

- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do not obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the Charter, Mission Statement or other defining document of agencies who request funding from the Town as a condition of requesting funding.*

Upon Motion made by Mr. Duggan and seconded by Mr. Cabrey, Resolution #17-21, as written, passed with a unanimous vote of council members present.

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
<i>Schick</i>	<i>X</i>		<i>Moncure</i>	<i>X</i>	
<i>Cabrey</i>	<i>X</i>		<i>Roberson</i>	<i>X</i>	
<i>Allison</i>	<i>X</i>		<i>Self Sullivan</i>	<i>X</i>	
<i>Duggan</i>	<i>X</i>				

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a Meeting of Council held Wednesday, June 2, 2021 at the Colonial Beach Town Center, with a quorum of Council being present.

Heather Oliver, Town Clerk

*PUBLIC HEARING WAS HELD MAY 19, 2021