

RESOLUTION #22-21, Amends and Appropriates Fiscal Year 2020-2021 Budget, Sewer & Water Funds to Add Loan Proceeds

WHEREAS, the Colonial Beach Town Council finds it necessary to make the following amendments to the Fiscal Year 2020-2021 budget.

WHEREAS, the Town Council authorized the Town Manager to enter into a Loan Agreement with the USDA Rural Development during the work session on April 21, 2021; Resolution #15-21, and

WHEREAS, the Town has received the Loan Proceeds of \$382,200 from USDA Rural Development.

NOW THEREFORE BE IT RESOLVED that the Town Council at its regular meeting held on Wednesday, June 16, 2021, hereby adopts and appropriates an amendment to the Fiscal Year 2020-2021 budget as follows:

	FY 2020-2021 Appropriated	FY 2020-2021 Revised	Change
Sewer Fund	\$2,488,934	\$2,680,034	+\$191,100
	FY 2020-2021 Amended	FY 2020-2021 Revised	Change
Water Fund	\$1,446,348	\$1,637,448	+\$191,100

Upon motion made by Dr. Self Sullivan and seconded by Mr. Cabrey, Resolution # 22-21 as written, passed with a unanimous vote of council members present.

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
Schick	X		Moncure	X	
Cabrey	X		Roberson	X	
Duggan	X		Self Sullivan	X	
Allison	X				

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, approved by the Town Council at a Meeting of Council held Wednesday, June 16, 2021, at the Colonial Beach Town Center, with a quorum of Council being present.

Heather Oliver, Town Clerk