

**RESOLUTION #18-20, ADOPTION AND APPROPRIATION
OF FISCAL YEAR 2021 BUDGET AND ADOPTION AND
APPROPRIATION OF THE FY 2021 BUDGET FOR THE
COLONIAL BEACH SCHOOL BOARD**

BE IT RESOLVED that the Town Council, meeting in a Regular Meeting, Saturday, June 13, 2020 hereby adopts and appropriates the Fiscal Year 2021 budget as follows:

PROPOSED FISCAL YEAR 2021 BUDGET

	FY 2020 Tax Rate	FY 2021 Tax Rate
Real Estate	.80	.80
Personal Property	3.20	3.20
Mobile Home	.58	.58
Farm Machinery	2.60	2.60
Public Utilities	.70	.70
Boat Tax	.01	.01

All rates listed above are per \$100 of assessed value

PROPOSED FISCAL YEAR 2021 BUDGET

	FY 2020	FY 2021
General Fund Town Government	\$7,291,783	\$6,930,942
Transfer to School Operating Fund	\$2,299,916	\$1,745,765
Sewer & WWTP Fund 501	\$2,295,526	\$2,488,934
Water Fund 503	\$1,109,535	\$1,193,440

SECTION 1

The following amounts are approved for the Colonial Beach School Board, subject to the conditions set forth in this Resolution, for the fiscal year beginning July 1, 2020 and ending June 30, 2021, as follows:

Local Government Funding	\$1,745,765
Total School Budget (including local funding)	\$7,807,769

Funds appropriated in FY 2021 for Capital Improvements, including construction in progress, will not lapse at the end of the year, but shall remain appropriated for the life of the project(s) until completion or until the Town Council eliminates the appropriation.

- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do not obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the Charter, Mission Statement or other defining document of agencies who request funding from the Town as a condition of requesting funding.*

Upon motion made by Mr. Ey and seconded by Mr. Alger, Resolution #18-20, as written, passed with a 5-1 vote of council members present.

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
<i>Blunt</i>	<i>X</i>		<i>Leamon</i>	<i>X</i>	
<i>Alger</i>	<i>X</i>		<i>Roberson</i>		<i>X</i>
<i>Cirbee</i>	<i>absent</i>		<i>Schick</i>	<i>X</i>	
<i>Eye</i>	<i>X</i>				

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a Meeting of Council held Saturday, June 13, 2020 at the Colonial Beach Town Center, with a quorum of Council being present.

Kathleen Flanagan, Town Clerk