

COUNCIL PAPER

At the continued meeting held on May 22, 2019 at the Colonial Beach Town Hall

RESOLUTION #27-19, ADOPTION AND APPROPRIATION OF FISCAL YEAR 2020 BUDGET AND ADOPTION AND APPROPRIATION BY CATEGORY OF THE FY 2020 BUDGET FOR THE COLONIAL BEACH SCHOOL BOARD

BE IT RESOLVED that the Town Council, meeting in Special Session on Wednesday, May 22, 2019, hereby adopts and appropriates the Fiscal Year 2020 budget as follows:

PROPOSED FISCAL YEAR 2020 BUDGET

	FY 2019 Tax Rate	FY 2020 Tax Rate
Real Estate	.80	.80
Personal Property	3.20	3.20
Mobile Home	.58	.58
Farm Machinery	2.60	2.60
Public Utilities	.70	.70
Boat Tax	.01	.01

All rates listed above are per \$100 of assessed value

PROPOSED FISCAL YEAR 2020 BUDGET

	FY 2019	FY 2020
General Fund Town Government	\$7,098,716	\$7,291,783
Transfer to School Operating Fund	\$2,299,916	\$2,299,916
Sewer & WWTP Fund 501	\$1,867,365	\$2,295,526
Water Fund 503	\$1,096,960	\$1,109,535

SECTION 1

The following amounts are approved by category as set forth in Virginia Code §22.1-115 for the Colonial Beach School Board, subject to the conditions set forth in this Resolution, for the fiscal year beginning July 1, 2019 and ending June 30, 2020, as follows:

Instruction, Elementary, Fund 205	\$2,792,568
Instruction, Secondary, Fund 205	\$2,214,258
Administration, attendance and health, Fund 205	\$ 544,805
Pupil transportation, Fund 205	\$ 417,929
Operation and Maintenance/Facilities, Fund 205	\$ 493,636
Federal Grants, Fund 205	\$ 524,756
Debt and Fund Transfers, Fund 205	\$0
Technology, Fund 205	\$ 506,527
Contingency Reserves, Fund 205	\$0
Total, Fund 205	\$7,494,479
School food services and other non-instructional operations, Fund 216	\$ 280,000
School CIP, Fund 210	\$0
TOTAL:	\$7,774,479

Funds appropriated in FY 2020 for Capital Improvements, including construction in progress, will not lapse at the end of the year, but shall remain appropriated for the life of the project(s) until completion or until the Town Council eliminates the appropriation.

- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do not obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the Charter, Mission Statement or other defining document of agencies who request funding from the Town as a condition of requesting funding.*

Moved By _____ Seconded By _____

AYE

NAY

AYE

NAY

Mayor Eddie Blunt

Frank Alger

Steve Cirbee

Pat Ey

Dallas Leamon

Robin Schick

Vicki Roberson

Adopted _____

Tabled _____