

RESOLUTION #24-18, Amends Fiscal Year 2017-2018 Budget, General Fund and Capital Improvements Fund

WHEREAS, the Colonial Beach Town Council finds it necessary to make the following amendments to the Fiscal Year 2017-2018 budget.

NOW THEREFORE BE IT RESOLVED, that the Town Council meeting in regular session, Wednesday, June 20, 2018, hereby adopts and appropriates an amendment to Fiscal Year 2017-2018 budget as follows:

	FY 2017-18 Approved	FY 2017-18 Revised	Change
General Fund	\$8,350,306	\$8,351,455	+\$2,990
Capital Improvements Fund	\$0.00	\$148,117	+\$148,117

1) Increase of \$2,990 represents additional funding to the Colonial Beach Volunteer Fire Department from the Virginia Department of Fire Programs through the Aid to Localities effort. The revenue will be recognized in line item 3-100-024020-0001.

2) Increase of \$148,117 represents the sale of Town property during Fiscal Year 17-18. The revenue will be recognized as follows:

Sales Proceeds, Fire Dept., 3-330-041020-0001	\$ 7,406
Sales Proceeds, Rescue Squad, 3-330-041020-0002	\$ 7,406
Sales Proceeds, Schools, 3-330-041020-0003	\$ 14,812
Sales Proceeds, Gen Fund, 3-330-041020-0004	\$118,493

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a Meeting of Council held Wednesday, June 20, 2018 at the Colonial Beach Town Center, with a quorum of Council being present.

Kathleen Flanagan, Town Clerk

Upon motion made by Mr. Lyburn and seconded by Mr. Cirbee, Resolution 24-18, as amended, passed with a unanimous vote of council members.

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
<i>Blunt</i>	X		<i>Cirbee</i>	X	
<i>Leamon</i>	X		<i>Dellar</i>	X	
<i>Alger</i>	X		<i>Lyburn</i>	X	
			<i>Rogers</i>	X	