

RESOLUTION 22-18, ADOPTION AND APPROPRIATION OF FISCAL YEAR 2019 BUDGET AND ADOPTION AND APPROPRIATION BY CATEGORY OF THE FY 2019 BUDGET FOR THE COLONIAL BEACH SCHOOL BOARD

BE IT RESOLVED that the Town Council, meeting in Regular Session on Wednesday, June 20, 2018, hereby adopts and appropriates the Fiscal Year 2019 budget as follows:

PROPOSED FISCAL YEAR 2019 BUDGET

	FY 2018 Tax Rate	FY 2019 Tax Rate
Real Estate	.70	.80
Personal Property	3.20	3.20
Mobile Homes	.58	.58
Farm Machinery	2.60	2.60
Public Utilities	.70	.70
Boat Tax	.01	.01

All rates listed above are per \$100 of assessed value

PROPOSED FISCAL YEAR 2019 BUDGET

	FY 2018 (@.70 Tax Rate)	FY 2019 (@.78 Tax Rate)
Town Government. General Fund 100	\$7,767,556	\$7,006,014
Transfer to School Operating Fund, from General Fund 100	\$2,299,916	\$2,299,916
Sewer & WWTP, Fund 501	\$1,917,490	\$1,867,365
Water, Fund 503	\$ 764,929	\$1,096,960

SECTION 1

The following amounts are approved by category as set forth in Virginia Code §22.1-115 for the Colonial Beach School Board, subject to the conditions set forth in this Resolution, for the fiscal year beginning July 1, 2018 and ending June 30, 2019, as follows:

Instruction, Elementary, Fund 205	\$2,607,871
Instruction, Secondary, Fund 205	\$2,170,557

Administration, attendance and health, Fund 205	\$ 509,966
Pupil transportation, Fund 205	\$ 396,970
Operation and Maintenance/Facilities, Fund 205	\$ 444,607
Federal Grants, Fund 205	\$ 514,972
Debt and Fund Transfers, Fund 205	\$0
Technology, Fund 205	\$ 493,674
Contingency Reserves, Fund 205	\$0
Total, Fund 205	\$7,138,617
School food services and other non-instructional operations, Fund 216	\$ 229,651
School CIP, Fund 210	\$0
TOTAL:	\$7,368,268

Funds appropriated in FY 2019 for Capital Improvements, including construction in progress, will not lapse at the end of the year, but shall remain appropriated for the life of the project(s) until completion or until the Town Council eliminates the appropriation.

- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do not obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the financial records of agencies who request funding from the Town as a condition of requesting funding and who do obtain independent annual audits. Said agencies shall provide a financial statement to the Town annually; and,*
- *The Town shall reserve the right to review the Charter, Mission Statement or other defining document of agencies who request funding from the Town as a condition of requesting funding.*

THIS IS TO CERTIFY THIS IS A TRUE COPY OF AN ORIGINAL RESOLUTION, adopted by the Town Council at a Meeting of Council held Wednesday, June 20, 2018 at the Colonial Beach Town Center, with a quorum of Council being present.

Kathleen Flanagan, Town Clerk

Upon motion made by Mr. Leamon and seconded by Mr. Lyburn, Resolution 22-18, as written, passed with a 5-2 vote of council members.

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
<i>Blunt</i>	X		<i>Cirbee</i>		X
<i>Leamon</i>	X		<i>Dellar</i>		X
<i>Alger</i>	X		<i>Lyburn</i>	X	
			<i>Rogers</i>	X	